

IN THE CLAIMS

Please amend the claims as indicated below.

Listing of Claims

1. (Currently Amended) A network enabled online transaction risk management system comprising[;];

at least one financial services server for processing a financial transaction request received over said network for at least one customer account wherein preferences for said at least one customer account are remotely configurable over said network;

at least one client in processing communications with said at least one financial services server over said network including a section for remote configuration of said at least one customer account using one or more customer preferences;

at least one point of sales terminal in processing communications with said at least one financial services server including a section for performing said financial transaction with said financial services server, wherein:

said one or more customer preferences includes notification methods and said system comprises a notification section for performing said notification methods,

said notification methods further includes authorization methods and said system further comprises an authorization section for performing said authorization methods, and

an authorization request is sent to said at least one customer using said notification section if a characteristic of said financial transaction exceeds said one or more customer preferences.

Claims 2-3 (Cancelled).

4. (Previously Presented) The system according to claim 1 wherein said one or more customer preferences includes transaction limits.

5. (Original) The system according to claim 4 wherein said one or more customer preferences includes authorization limits.

6. (Original) The system according to claim 5 wherein said one or more customer preferences includes account suspension limits.

7. (Original) The system according to claim 6 wherein said one or more customer preferences includes single transactions.

8. (Original) The system according to claim 7 wherein said one or more customer preferences includes cumulative transactions.

9. (Original) The system according to claim 8 wherein said one or more customer preferences includes an applicable time period.

10. (Original) The system according to claim 1 wherein said at least one financial services server authenticates said at least one customer before allowing said at least one customer access to said at least one customer account.

11. (Original) The system according to claim 1 wherein said communications is performed using a secure messaging protocol.

12. (Original) The system according to claim 1 wherein said network includes the Internet.

13. (Original) The system according to claim 1 wherein said network includes a public telephone service network.

14. (Original) The system according to claim 1 wherein said network includes a cellular telephone network.

15. (Original) The system according to claim 1 wherein said network includes a cable television network.

16. (Previously Presented) The system according to claim 1 wherein said notification section includes a cellular telephone.

17. (Previously Presented) The system according to claim 1 wherein said notification section includes a pager.

18. (Previously Presented) The system according to claim 1 wherein said notification section includes a regular telephone.

19. (Previously Presented) The system according to claim 1 wherein said notification section includes electronic mail.

20. (Previously Presented) The system according to claim 1 wherein said notification section includes a personal data assistant.

21. (Previously Presented) The system according to claim 1 wherein said notification section includes a television equipped with a set top box.

22. (Previously Presented) The system according to claim 9 further including a comparator section wherein said comparator section compares characteristics of financial transactions received from said at least one point of sales terminal to said one or more customer preferences.

23. (Previously Presented) The system according to claim 22 wherein notifications are sent to said at least one customer using said notification section if said financial transaction characteristics exceed said one or more customer preferences.

Claim 24 (Cancelled).

25. (Previously Presented) The system according to claim 23 wherein said at least one customer account belonging to said at least one customer is suspended if said financial transaction characteristics exceed said one or more customer preferences.

26. (Previously Presented) A method for reducing financial transaction risk comprising; establishing networking communications between a client and a financial services server by at least one customer wherein said financial services server is in processing communications with at least one point of sales terminal,

accessing an account on said financial services server owned by said at least one customer,

entering one or more customer preferences,

comparing a characteristic of a financial transaction received from said at least one point of sales terminal to said one or more customer preferences,

sending a notification to said at least one customer if said financial transaction characteristic exceeds said one or more customer preferences, and

requesting authorization of said at least one customer if said financial transaction characteristic exceeds said one or more customer preferences.

27. (Original) The method according to claim 26 further including the step of authenticating said customer to said financial services server.

28. (Original) The method according to claim 26 wherein said networking communications includes using the Internet.

29. (Original) The method according to claim 26 wherein said networking communications includes using a public telephone service network.

30. (Original) The method according to claim 26 wherein said networking communications includes using a cellular telephone network.

31. (Original) The method according to claim 26 wherein said networking communications includes using a cable television network.

32. (Original) The method according to claim 26 wherein said one or more customer preferences includes transaction limits.

33. (Original) The method according to claim 26 wherein said one or more customer preferences includes authorization limits.

34. (Original) The method according to claim 26 wherein said one or more customer preferences includes account suspension limits.

35. (Original) The method according to claim 26 wherein said one or more customer preferences includes single transactions.

36. (Original) The method according to claim 26 wherein said one or more customer preferences includes cumulative transactions.

37. (Original) The method according to claim 26 wherein said one or more customer preferences includes an applicable time period.

38. (Previously Presented) The method according to claim 26 wherein said notification is performed through a cellular telephone.

39. (Previously Presented) The method according to claim 26 wherein said notification is performed through a pager.

40. (Previously Presented) The method according to claim 26 wherein said notification is performed through a regular telephone.

41. (Previously Presented) The method according to claim 26 wherein said notification is performed through electronic mail.

42. (Previously Presented) The method according to claim 26 wherein said notification is performed through a personal data assistant.

43. (Previously Presented) The method according to claim 26 wherein said notification is performed through a television equipped with a set top box.